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kinetix

KINETIX SYSTEMS HOLDINGS LIMITED

健冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

INSIDE INFORMATION

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Kinetix Systems Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) was informed that Vigorous King Limited (“**Vigorous King**”), being the controlling shareholder of the Company (as defined in the GEM Listing Rules) (the “**Controlling Shareholder**”), which is wholly-owned by Mr. Yu Pak Lun Larry, the executive Director and chairman of the Company, that on 23 November 2020 (after trading hours of the Stock Exchange), Vigorous King had entered into sale and purchase agreement with two individuals (the “**Purchasers**”) respectively where Vigorous King agreed to dispose of, and each of the Purchasers agreed to purchase from Vigorous King, 80,000,000 shares of the Company (the “**Shares**”) respectively (the “**Disposals**”).

To the best of the Company’s knowledge, information and belief, having made all reasonable enquires, both of the Purchasers are independent third parties of the Company and its connected persons (as defined in the GEM Listing Rules).

As at the date of this announcement and immediately before the completion of the Disposals, Vigorous King held 600,000,000 Shares, representing 75% of the total issued share capital of the Company.

Upon completion of the Disposals, each of the Purchasers will hold 80,000,000 Shares, representing 10% of the total issued share capital of the Company, respectively. Vigorous King will hold 440,000,000 Shares of the Company, representing 55% of the total issued share capital of the Company. Vigorous King will remain as the Controlling Shareholder.

The Board is of the view that there will be no change in business focus or strategic direction of the Company following completion of the Disposals.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Kinetix Systems Holdings Limited
Yu Pak Lun Larry
Chairman

Hong Kong, 23 November 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Yu Pak Lun Larry, Mr. Leung Patrick Cheong Yu, and Mr. Law Cheung Moon as executive directors; Mr. Cheng Kwan Ngai as non-executive director; Mr. Lam Yau Hin, Mr. Yeung Wai Keung, and Ms. Lam Shun Ka as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.